



APPROVED

St. Luke's ELT Meeting

Monday, September 12, 2016

Members in attendance: Les Soltis (Pres), Dave Hoag (VP), Pastor David Reinke, Randy Sloper, Bob Snyder, Stephanie Esbenschade, Teri Sato, Steve Straume

Randy opened the meeting in prayer.

August 22, 2016 minutes approved but publication delayed until the September 25, 2016, ELT meeting.

Reports:

Finance Report by Dave:

- A) The Finance Committee met with Teri Johnson. They decided to adopt the goal of closing the books within 30 days of the end of the prior month.
- B) Operation Blessing: The discussion was held on who should be signers on the checking account.
- C) Audit committee will meet next Sunday.

Building and Grounds: by Teri.

- D) The Buildings and Ground will create a replacement and maintenance schedule.
- E) Move to Executive Session to discuss personnel matters.
- F) Moved out of Executive Session.

Stewardship: by Bob

- G) Committee meeting will be held on Sunday at 12:15 pm.
- H) As part of the Stewardship campaign Pastor Hippe will preach on November 20, 2016.
- I) A Leadership dinner will be held on November 14, 2016.

Preschool Report: by Rev. Reinke

J) 73 students in the preschool. 50 students in day care.

Call Committee: by Les

K) 15 possible senior pastors have been identified. Their personnel packets are being reviewed by the Call committee. Next meeting on Tuesday.

St. Luke's Foundation: by Les

L) The foundation will have a Social Security seminar. A date is being discussed.

Next ELT meeting will be held on September 25, 2016

Pastor Reinke closed the meeting in prayer at approximately 8:30 pm.



APPROVED

St. Luke's ELT Meeting

Monday, September 26, 2016

Members in attendance: Les Soltis (Pres), Dave Hoag (VP), Pastor David Reinke, Randy Sloper, Bob Snyder, Stephanie Esbenschade, Teri Sato, Steve Straume

Randy opened the meeting in prayer.

Reports:

Call Team by Les: 15 possible senior pastor candidates have been identified. The call team is in the process of reading the materials received by the Northwest District of the Synod.

Further discussion was held about whether we should bring 3 or 2 couples to St. Luke's. The possibility exists that we might have more than 1 call process. It would be better from a financial purpose to reduce the couples to 2.

Finance Report by Dave:

- A) The Finance Committee is moving to a goal of closing the books within 30 days of the end of the prior month.
- B) Operational Gaps. The Finance Committee believes that more checks and balances need to be included in the operational system. Steve Geiger will be reviewing the balance sheet and issued checks.
- C) Operation Blessing: A discussion was held on what type of checks and balances should be put in place to insure money is spent as it is intended. One safeguard that has been put in place is that the bank will not allow automatic withdraws from the Operation Blessing checking account.

The following persons will be permitted to sign the Operation Blessing checks: Barry Turnbold, Teri Carver, Deborah Wolf, and Richard Bean. Motion was moved by Dave and Seconded by Bob.

Vote was unanimously approved by the ELT.

Building and Grounds: No Report at this time.

Foundation by Les: Social Security Education Meeting will be held by the Foundation on February 12, 2017 at 6:00 pm.

Stewardship Committee by Bob: There will be a meeting next Sunday for the committee.

Important dates for the Stewardship Campaign:

On November 14, 2016, there will be a dinner for Stewardship. The committee and the ELT need to identify people who will make phone calls to invite members to the dinner and they need to identify whom should be called.

November 19, and 20, 2016, will be Consecration Saturday and Sunday. After the Saturday service a dessert will be held. After the services on Sunday, a brunch will be held.

New Business:

D) Todd will be removed from the check signing authority as of October 7, 2016. Motion to add Les Soltis and Dave Hoag for check signing authority for three months. Motion made by Bob and seconded by Les. Vote was unanimously approved by the ELT.

E) Next ELT meetings will be held on October 17, November 7, and November 21, 2016.

David closed the meeting with prayer at approximately 8:30 pm.

Community of Christ - St. Luke's Lutheran Church-Missouri Synod

Financial Condition & Activities Report **FY 2017 | August 2016 (QTR 1 / 2 of 3)** Policy 2R2 – Senior Pastor Limitations

2.4 Financial Condition and Activities

With respect to the actual, ongoing financial condition and activities, the Senior Pastor shall not cause or allow the development of fiscal jeopardy or a material deviation of actual expenditures from the priorities established by the fiscal year budget and Desired Outcomes approved by the Congregation. Accordingly, he shall not:

There exists no jeopardy or a material deviation of actual expenditures from the priorities established by the fiscal year budget and Desired Outcomes.

Rev. David E. Reinke

September 26, 2016
Date

2.4.1 Expend more funds than have been received in the fiscal year to date including any surplus carried forward from the previous fiscal year, unless the debt guideline below is met.

INCOME: General Fund offerings YTD (July-August 2016) of \$198,159 currently holds *over* budget by \$17,302 (+10%) due to 2 large one-time gifts accrued from July. Compared to this same time last fiscal year, giving has *increased* by 0.01% (August 2015 YTD = \$197,021). Total income this month (including interest income, facility outreach/rentals, schools, childcare and building fund) of \$279,874 finished *over* budget projections by 3%, primarily due to the above noted one-time gifts. However, one should keep in mind that the School & Childcare combined income projections are 8% *below* budget, primarily due to slow registrations during the summer months. At the time of writing this report, September enrollments numbers have improved favorably.

EXPENSES: Total personnel YTD expenses (July-August 2016) holds *over* budget by 5% (-\$9,286) primarily due transitions in the childcare center director position (Kathryn Frostad's salary and benefits are still on-going outside of budget in order to cover staff vacations; by early October, current director will determine the probability of continuing the teaching position Kathryn currently holds beyond October). In addition, YTD

operating expenses of \$108,805 holds under budget by \$16,965. After mortgage principal payments, the YTD deficit of \$38,937 finishes ahead of budget by 15,516 (YTD budget = -\$54,654). The budget shortfall is absorbed by cash reserves. NOTE: 25% of building funds are scheduled to be transferred to a restricted fund for large capital purchases in the future. As of the writing of this report, that restricted has not been officially created in our bookkeeping system. Actual cash flow without transferring those building dollars (YTD \$1,756) ends the reporting period -\$37,181.

SCHOOLS: The combined YTD tuition for the Childcare and School programs finished the reporting period under projections by \$7,549 (-8%) primarily due to delayed school enrollment for the upcoming academic year and lower childcare enrollment for the summer. Compared to expenses, both programs combined ended the month behind schedule with a combined contribution of \$4,707 towards facility and operating expenses versus a budgeted plan to add \$14,362. School contributed \$5,011 (forecasted \$8,536) and Childcare contributed -\$304 (forecasted \$5,826).

CASH RESERVES: General Fund cash reserves at the end of this reporting period is **\$439,785** (1 year prior, August 2015 = \$643,884; -\$204,099 / 31.7% decrease versus this time last year). The draw in reserves addresses the current budget plan to run a deficit with the plan to increase giving through a stewardship efforts this fall, as well as the FY 2016 deficit of \$135,111, initiating the capital campaign including capital campaign consulting services and professional services for developing the back property (\$70,724 in total expenses).

- 2.4.2 Indebt the congregation in an amount greater than can be repaid by certain, otherwise unencumbered income within sixty days.

No additional debt has been incurred this fiscal year.

- 2.4.2 Conduct interfund shifting (e.g., restricted fund to general fund) in amounts greater than can be restored to a condition of discrete fund balances by certain, otherwise unencumbered income within sixty days.

Not applicable this month.

- 2.4.3 Allow cash balance to drop below a safety reserve of \$100,000.00 at any time.

Cash balance is in excess of safety reserve.

- 2.4.4 Fail to settle payroll and debts in a timely manner.

All payroll and debts have been settled in a timely manner throughout this reporting period.

- 2.4.5 Allow tax payments or other government-ordered payments or filings be overdue or inaccurately filed.

All tax payments and filings are current and accurately filed.

- 2.4.6 Make a single purchase or commitment to purchase of greater than \$25,000.00.

No single purchases or commitments to purchase of greater than \$25,000.00 were made.

- 2.4.7 Purchase, lease, mortgage, sell or otherwise dispose of real estate.

No purchase, lease, mortgage, sale or other disposition of real estate has occurred in this reporting period.

- 2.4.8 Fail to pursue receivables after a reasonable grace period.

No significant receivables are to be reported at this time.

- 2.4.9 Expend restricted capital improvements funds without ELT approval.

No other restricted capital improvements funds have been expended without ELT approval this reporting period.

- 2.4.10 Use the general fund to make capital improvements or emergency repairs in excess of \$2,500.00.

To date, we have drawn \$70,558 in cash reserves (noted in Restricted Funds report) to assist in the payment of capital campaign consulting and vision development with the Lutheran Church Extension Fund (LCEF), as well as contracting with architectural and civil engineering services in which to prepare the back property land permit for the City of Federal Way. As of August 2016, all work on the back property has ceased immediately, and at this point, no other invoices are anticipated. These services were originally part of the soft-cost budget for the construction project, and would have been covered under campaign pledges/donations.



FY 2017

August 30, 2016

(2nd Qtr, Month 2 of 3)

St. Luke's
Balance Sheet SUMMARY
August 30, 2016

	Current 8/30/2016	Previous 7/31/2016	Var \$
Cash & Investments			
General Fund	583,750	614,207	(30,457)
Other Restricted Funds	(143,965)	(132,600)	(11,365)
Balance of Cash Reserves	439,785	481,607	(41,822)
Bookstore Inventory	17,719	17,719	
Property & Equipment			
Land & Land Improvement	1,640,496	1,640,496	
Buildings	3,883,023	3,883,023	
Furniture & Equipment	238,097	238,097	
Accumulated Depreciation	(1,676,250)	(1,676,250)	
Total Assets	4,542,870	4,584,692	(41,822)
Current Liabilities			
Accounts Payable	23,406	31,674	(8,268)
Accrued Missions	53,954	53,954	
Payroll Taxes Payable	1,773	798	975
Accrued Expenses	2,500	2,500	
Accrued Liabilities	(2,356)		(2,356)
Long Term Liabilities			
Church Loan Payable	2,490,640	2,499,641	(9,001)
Fund Balances			
Unrestricted Funds	4,303,027	4,320,158	(17,131)
Other Restricted Funds	(2,330,075)	(2,324,033)	(6,042)
Total Liabilities & Fund Balances	4,542,870	4,584,692	(41,822)

St. Luke's
Restricted Funds

August 31, 2016

	Current 8/30/2016	Previous 7/31/2016	Var \$
LIABILITIES & EQUITY			
Equity			
230305 · 4 Those 2 Come Income	2,318,221	2,315,179	3,042
230306 · 4 Those 2 Come Expenses	(4,773,048)	(4,773,048)	
240100 · Scrip (Youth)	4,421	4,357	64
240150 · Scrip - Schools	837	1,126	(289)
240180 · Operation Blessing Acct	13,063	11,839	1,224
240200 · Restricted Funds			
240140 · Memorial Fund	1,689	1,439	250
250150 · Capital Improvement Fund - 2015	(70,558)	(70,558)	
262300 · Property Purchase Fund	6,765	6,765	
262500 · Men's Softball/Futsal	691	691	
262700 · Pew Bibles/Hymnals	33	33	
262800 · Bible Camp Fund	1,289	7,100	(5,811)
262850 · Mens Ministry Fund	2,824	2,824	
263100 · Mirror Lake Support	6,761	6,652	109
264100 · Bag Program - Mirror Lake	9,650	6,800	2,850
271000 · College/Seminary Scholarships	32,540	32,540	
271100 · Preschool/Kind Scholarships	10,464	10,316	148
271200 · Music Fund	301	301	
273200 · Espresso Machine Fund	361	453	(92)
273400 · Seed Ministry	42,688	42,688	
274000 · Womens Event	2,678	2,678	
311000 · Benevolence	7,556	7,351	205
321003 · Schools Fund	3,712	4,144	(432)
321004 · Childrens Ministry	2,115	2,110	5
351180 · Theatre Fund (Camp/Musicals)	1,074	981	93
351800 · Wedding Fund	414	459	(45)
362100 · Adult Missions	4,650	4,650	
362102 · Adult Mission Trip-Alaska	11,171	11,603	(432)
362103 · Adult Mission Trip-Swaziland	27,308	26,908	400
362104 · Missions Trip - Bronx	7,323	8,157	(834)
362106 · Mission Trip - Gleaners	9,780	9,561	219
362300 · Wukasuch Mission Fund	15,354	15,354	
363000 · Youth Funds	5,582	5,947	(365)
363100 · Young Adults	500	500	
370400 · Thrivent donations	1,962	2,355	(393)
370500 · Braille Books/Needlers	1,292	1,292	
388980 · Operation Blessing Fund	6,695	12,887	(6,192)
Total 240200 · Restricted Funds	154,666	164,984	(10,318)
Total Equity	(2,281,839)	(2,275,563)	(6,277)
TOTAL LIABILITIES & EQUITY	(2,281,839)	(2,275,563)	(6,277)

St. Luke's
Profit and Loss
 August 30, 2016

	August 30, 2016				YTD August 30, 2016				FYE 2017	
	Actual	Budget	Var \$	Act/Budget %	Actual	YTD Budget	Var \$	Act/Budget %	Act/Budget %	Annual Budget
Income										
400010 · Offerings and Gifts - Gen Fund	88,575	96,457	(7,882)	92%	198,159	180,857	17,302	110%	16%	1,205,709
400020 · Interest Income - Gen Fund	281	229	52	123%	550	460	90	120%	20%	2,750
470900 · Bookstore Income	130	208	(78)	62%	249	420	(171)	59%	10%	2,500
472000 · Facility Outreach (Rentals)	2,380	2,290	90	104%	4,590	5,620	(1,030)	82%	10%	45,000
475280 · Sunday School										200
478102 · Tuition-Childcare	35,505	30,480	5,025	116%	58,900	57,150	1,750	103%	15%	381,000
478103 · Tuition-Schools	8,846	11,600	(2,754)	76%	28,401	37,700	(9,299)	75%	10%	290,000
571062 · Building Fund	3,042	3,917	(875)	78%	7,025	7,830	(805)	90%	15%	47,000
Total Income	138,759	145,181	(6,422)	96%	297,874	290,037	7,837	103%	15%	1,974,159
Gross Profit	138,759	145,181	(6,422)	96%	297,874	290,037	7,837	103%	15%	1,974,159
Expenses										
Personnel Expenses										
701000 · Salaries-Church	42,604	40,871	1,733	104%	98,413	93,073	5,340	106%	20%	503,948
701002 · Salaries-Day Care	20,660	18,044	2,616	114%	41,620	36,086	5,534	115%	19%	216,506
701003 · Salaries-Schools	11,173	12,704	(1,531)	88%	13,578	16,971	(3,393)	80%	6%	228,431
702000 · Workmans Comp-Church	346	295	51	117%	675	937	(262)	72%	17%	3,917
702002 · Workmans Comp-Daycare	184	380	(196)	48%	359	760	(401)	47%	8%	4,565
702003 · Workmans Comp-Schools	48	139	(91)	35%	48	199	(151)	24%	2%	2,369
703000 · FICA-Church	2,198	1,529	669	144%	5,078	3,786	1,292	134%	27%	19,076
703002 · FICA Daycare	823	1,119	(296)	74%	1,553	2,233	(680)	70%	12%	13,423
703003 · FICA-Schools	256	788	(532)	32%	256	1,053	(797)	24%	2%	14,163
704000 · Benefits-Church	14,320	14,703	(383)	97%	28,640	30,421	(1,781)	94%	18%	159,794
704002 · Benefits- Daycare	5,340	3,968	1,372	135%	11,854	7,936	3,918	149%	23%	51,695
704003 · Benefits-Schools	2,148	1,957	191	110%	4,593	3,417	1,176	134%	14%	32,987
705000 · Medicare-Church	514	592	(78)	87%	1,188	1,357	(169)	88%	16%	7,307
705002 · Medicare-Daycare	193	261	(68)	74%	363	519	(156)	70%	12%	3,139
705003 · Medicare-Schools	60	183	(123)	33%	60	244	(184)	25%	2%	3,312
Total Personnel Expenses	100,866	97,533	3,333	103%	208,278	198,992	9,286	105%	16%	1,264,632
Operating Expenses										
707400 · Lutheran Witness	1	3	(2)	40%	7	7		107%	18%	40
707600 · Staff Appreciation										5,000
707700 · Receptions		42	(42)			83	(83)			3,000
707800 · Staff Retreat		200	(200)			200	(200)			4,000
708100 · Convention Assessment										4,260

St. Luke's
Profit and Loss
 August 30, 2016

	August 30, 2016				YTD August 30, 2016				FYE 2017	
	Actual	Budget	Var \$	Act/Budget %	Actual	YTD Budget	Var \$	Act/Budget %	Act/Budget %	Annual Budget
708400 · Re-location Exp-Staff										13,000
708500 · Staff Search Expenses										9,000
708900 · Other Executive Council Exp		17	(17)			30	(30)			200
715300 · Furniture and Furnishings										1,500
720100 · M & R Church	1,237	2,142	(905)	58%	1,531	4,280	(2,749)	36%	6%	25,700
720400 · M & R Malkow Hall	192	90	102	214%	192	4,090	(3,898)	5%	4%	5,000
720410 · Facilities Mtce & Inspections	142	2,411	(2,269)	6%	1,898	4,183	(2,285)	45%	12%	15,350
720430 · Carpet Cleaning	2,850	2,500	350	114%	2,850	2,500	350	114%	63%	4,500
720900 · Ground Mtce Contracts					1,462	1,500	(38)	97%	16%	9,000
722100 · Custodial Services	4,568	4,465	103	102%	9,136	8,777	359	104%	17%	55,000
722500 · Custodial Supplies	1,813	1,808	5	100%	4,265	3,620	645	118%	20%	21,700
722600 · Grounds / Equipment	69	250	(181)	27%	73	500	(427)	15%	4%	2,000
724900 · Office Equipment Repair & Mtce		21	(21)			40	(40)			250
725100 · Office Supplies	426	833	(407)	51%	1,103	1,670	(567)	66%	11%	10,000
725200 · Offering Envelopes		750	(750)			750	(750)			1,500
725300 · Postage/Freight	800	500	300	160%	975	1,000	(25)	98%	16%	6,000
725350 · Internet Service Cost	174	125	49	139%	348	250	98	139%	23%	1,500
725400 · Computer Software	2,332	625	1,707	373%	2,332	1,250	1,082	187%	31%	7,500
725450 · AV Equipment		125	(125)			250	(250)			1,500
725500 · Computer Hardware		125	(125)			250	(250)			1,500
725700 · Copier Lease	2,416	3,000	(584)	81%	4,751	6,000	(1,249)	79%	13%	36,000
725800 · Credit/Debit Card Fees	45	250	(205)	18%	90	500	(410)	18%	3%	3,000
729900 · Misc Office Expense	403	42	361	959%	719	80	639	898%	144%	500
730100 · Utilities-Gas & Electricity	3,577	4,800	(1,223)	75%	8,260	9,600	(1,340)	86%	13%	62,900
730300 · Trash Disposal	663	708	(45)	94%	1,326	1,416	(90)	94%	16%	8,500
730400 · Water & Sewer	1,547	542	1,005	285%	1,547	1,080	467	143%	24%	6,500
730500 · Telephone	210	175	35	120%	274	350	(76)	78%	13%	2,100
730600 · Insurance	(87)	3,906	(3,993)	-2%	(87)	4,562	(4,649)	-2%	-1%	16,550
730700 · Real Estate Taxes										12,950
730900 · Interest - Church Loan	8,072	8,056	16	100%	16,172	16,155	17	100%	17%	95,276
732200 · Outside Printing		300	(300)			300	(300)			1,200
732400 · Graphics/Fonts	406	250	156	162%	412	650	(238)	63%	37%	1,100
732500 · Continuing Ed/Training-Communi										100
732600 · Website/E-mail Hosting	196	180	16	109%	583	360	223	162%	28%	2,100
732700 · New Website Build		175	(175)			350	(350)			2,100
740400 · Supplies - Outreach		42	(42)			80	(80)			500
740500 · Events - Outreach	(10)	83	(93)	-12%	(10)	166	(176)	-6%	-1%	1,000
750020 · Events -Spiritual Growth		92	(92)			180	(180)			1,100

St. Luke's
Profit and Loss
August 30, 2016

	August 30, 2016				YTD August 30, 2016				FYE 2017	
	Actual	Budget	Var \$	Act/Budget %	Actual	YTD Budget	Var \$	Act/Budget %	Act/Budget %	Annual Budget
750030 · New Members		42	(42)			80	(80)			500
750080 · Adult Ed. Materials & Supplies		50	(50)			100	(100)			600
750150 · General-Spiritual Growth		298	(298)		(30)	590	(620)	-5%	-1%	3,570
750200 · Childrens/Nursery -Bulletins						125	(125)			500
750400 · S. School/Early Comm.Supplies	126	1,750	(1,624)	7%	295	1,750	(1,455)	17%	5%	6,350
750500 · Vacation Bible School	(93)		(93)	100%	2,012	3,000	(988)	67%	61%	3,300
750600 · Professional Development										600
750700 · Family Life Events		400	(400)			400	(400)			2,900
750800 · Super Sunday/KFC	5	375	(370)	1%	5	500	(495)	1%		1,500
750900 · Orphan Sponsor	70	70		100%	140	140		100%	17%	840
754000 · Bookstore Expense	31	208	(177)	15%	169	420	(251)	40%	7%	2,500
765100 · Mission Resources		25	(25)			50	(50)			300
770330 · Missions	749	183	566	409%	395	370	25	107%	18%	2,200
770340 · Missions Expenses (10%)										56,771
770400 · Synod/District/O.Blessing	9,871	9,483	388	104%	21,979	18,966	3,013	116%	34%	63,800
780103 · Curriculum-Schools	118	1,000	(882)	12%	492	2,000	(1,508)	25%	9%	5,500
780112 · Advertising-Daycare		167	(167)			330	(330)			2,000
780113 · Advertising - PS	105	500	(395)	21%	335	800	(465)	42%	11%	3,000
780202 · Supplies-Daycare	322	250	72	129%	441	500	(59)	88%	15%	3,000
780203 · Supplies-Schools	2,332	3,000	(668)	78%	2,365	3,000	(635)	79%	35%	6,800
780300 · Learning Center	122		122	100%	122		122	100%	61%	200
780302 · Staff Education/Conferences-DC	120	33	87	364%	120	66	54	182%	30%	400
780303 · Staff Education/Conferences-Sch	440	400	40	110%	440	400	40	110%	13%	3,300
780412 · Copier/Office-Daycare	200	250	(50)	80%	400	500	(100)	80%	13%	3,000
780413 · Copier & Office Supplies	300	230	70	130%	600	380	220	158%	22%	2,680
780502 · Food/Snacks-Daycare		208	(208)		301	420	(119)	72%	12%	2,500
780703 · Subscriptions & Memberships						40	(40)			200
780802 · State License-Daycare										900
780902 · Van Use - Gas & Mtce	500	942	(442)	53%	1,252	1,084	168	115%	50%	2,500
781002 · Materials, Supplies,Furnishing	380	58	322	654%	422	120	302	352%	60%	700
781103 · Programs/Teacher Appreciation	31		31	100%	31		31	100%	8%	400
781302 · Field Trips		50	(50)			100	(100)			100
782102 · Debit/Credit Fees- Childcare	312	250	62	125%	508	500	8	102%	17%	3,000
782103 · Debit/Credit Fees- Schools	130	292	(162)	44%	447	580	(133)	77%	13%	3,500
783902 · Other Bd of School Expense-DC		83	(83)		10	170	(160)	6%	1%	1,000
783903 · Other Bd of School Expense-Sch		40	(40)		24	80	(56)	30%	5%	480
810100 · Adult Choir/Supplies										600
810200 · Altar/Worship Supplies	428	400	28	107%	652	800	(148)	81%	11%	5,800

St. Luke's
Profit and Loss
 August 30, 2016

	August 30, 2016				YTD August 30, 2016				FYE 2017	
	Actual	Budget	Var \$	Act/Budget %	Actual	YTD Budget	Var \$	Act/Budget %	Act/Budget %	Annual Budget
810300 · Childrens Choir	59	60	(1)	99%	59	60	(1)	99%	6%	1,000
810600 · Altar flowers	(55)	50	(105)	-110%	(55)	100	(155)	-55%	-9%	600
810800 · Brass/Handbell Supplies										400
811000 · Dramas/Musicals		400	(400)		9,378	4,400	4,978	213%	9378%	100
811300 · Ensemble/Worship/Sheet Music		200	(200)			400	(400)			2,400
811600 · Sound/Lighting		200	(200)			400	(400)			2,400
811900 · Video/Camera Supplies	320	300	20	107%	320	300	20	107%	6%	5,300
813900 · Other Worship Expense		200	(200)			400	(400)			2,400
820100 · Leadership Training		25	(25)			50	(50)			300
820300 · Youth Missions		200	(200)			400	(400)			400
820450 · Harvest Festival-Youth										700
820500 · Easter Breakfast-Youth										500
820505 · Seniors - Grad gifts										400
820600 · Confirmation	1,190		1,190	100%	1,190		1,190	100%	70%	1,700
820605 · Light It Up	132	150	(18)	88%	203	300	(97)	68%	10%	2,000
820700 · Retreats										
820701 · All Youth Retreat										2,000
820702 · Creation	635		635	100%	1,679	1,500	179	112%	112%	1,500
820703 · True Love Retreat	500		500	100%	500		500	100%	100%	500
Total 820700 · Retreats	1,135		1,135	100%	2,179	1,500	679	145%	54%	4,000
820805 · Charis/Alieis										1,000
820810 · Curriculum		25	(25)			50	(50)			300
822900 · Other Youth Board Expense	29		29	100%	29		29	100%		
823000 · Young Adults		100	(100)			200	(200)			1,200
830250 · Card Ministry	207	65	142	318%	207	130	77	159%	27%	780
896540 · Visitation Pastor-	326	500	(174)	65%	656	1,000	(344)	66%	11%	6,000
897510 · Lead Pastor-Disc/Books/Conf.		167	(167)		500	330	170	152%	25%	2,000
898520 · Operations-Conf/books/Disc		167	(167)			330	(330)			2,000
Total Operating Expenses	51,985	63,479	(11,494)	82%	108,805	125,770	(16,965)	87%	16%	697,147
Total Expenses	152,852	161,012	(8,161)	95%	317,083	324,762	(7,679)	98%	16%	1,961,779
Net Income	(14,092)	(15,831)	1,739	89%	(19,209)	(34,725)	15,516	55%	-155%	12,380
Debt Prinicipal Payments	9,000	9,000		100%	17,972	17,972		100%	16%	109,589

710101 Capital Improvements - CHURCH

710401 ·Capital Improvements - MALKOW HALL

St. Luke's
Profit and Loss
 August 30, 2016

	August 30, 2016				YTD August 30, 2016				FYE 2017	
	Actual	Budget	Var \$	Act/Budget %	Actual	YTD Budget	Var \$	Act/Budget %	Act/Budget %	Annual Budget
TRANSFER TO BUILDING FUND RESTRICTED FUND	761	979	(219)	78%	1,756	1,958	(201)	90%	15%	11,750
Total Capital Improvements	761	979	(219)	78%	1,756	1,958	(201)	90%	15%	\$11,750
Budget Surplus (Deficit)	(23,853)	(25,811)	1,958	92%	(38,937)	(54,654)	15,516			(108,959)
715100 Depreciation Expense										
GAAP Net Income with Depreciation	(23,853)	(25,811)	1,958	92%	(38,937)	(54,654)	15,516			(108,959)

ST LUKE'S CHURCH
FY 2017 Profit and Loss Review
Quarter 2 (2 of 3): August 2016

TOTAL SCHOOLS

		YTD Actual	YTD Budget	Var \$	Act/YTD Budget %	FYE Budget	% Budget
Revenue							
478102	Tuition - Childcare	58,900	57,150	1,750	103%	381,000	15%
478103	Tuition - Preschool	28,401	37,700	(9,299)	75%	290,000	10%
	Total Revenue	87,301	94,850	(7,549)	92%	671,000	13%
Payroll Expenses							
701002	Salaries - Childcare	41,620	36,086	5,534	115%	216,506	19%
701003	Salaries - Preschool	13,578	16,971	(3,393)	80%	228,431	6%
702002	Workers Comp - Childcare	359	760	(401)	47%	4,565	8%
702003	Workers Comp - Preschool	48	199	(151)	24%	2,369	2%
703002	FICA - Childcare	1,553	2,233	(680)	70%	13,423	12%
703003	FICA - Preschool	256	1,053	(797)	24%	14,163	2%
704002	Benefits - Childcare	11,854	7,936	3,918	149%	51,695	23%
704003	Benefits - Preschool	4,593	3,417	1,176	134%	32,987	14%
705002	Medicare - Childcare	363	519	(156)	70%	7,307	5%
705003	Medicare - Preschool	60	244	(184)	85%	3,312	2%
	Total Payroll	74,284	69,418	4,866	107%	574,758	13%
Operating Expenses							
780103	Curriculum	492	2,000	(1,508)	25%	5,500	9%
780112	Advertising - Childcare		330	(330)		2,000	
780113	Advertising - Preschool	335	800	(465)	42%	3,000	11%
780202	Supplies - Childcare	441	500	(59)	88%	3,000	15%
780203	Supplies - Preschool	2,365	3,000	(635)	79%	6,800	35%
780300	Learning Center	122		122		200	61%
780302	Staff Education/Conference - Childcare	120	66	54	182%	400	30%
780303	Staff Education/Conference - Preschool	440	400	40	110%	3,300	13%
780412	Copier/Office Supplies - Childcare	400	500	(100)	80%	3,000	13%
780413	Copier/Office Supplies - Preschool	600	380	220	158%	2,680	22%
780502	Food/Snacks	301	420	(119)	72%	2,500	12%
780703	Subscriptions/Memberships		40	(40)		200	
780802	State License					900	
780902	Van	1,252	1,084	168	115%	2,500	50%
781002	Materials/Supplies/Furnishings	422	120	302	352%	700	60%
781103	Program/Teacher Appreciations	31		31		400	8%
781302	Field Trips		100	(100)		100	
782102	Debit/Credit Fees- Childcare	508	500	8	102%	3,000	17%
782103	Debit/Credit Fees- Schools	447	580	(133)	77%	3,500	13%
783902	Other - Childcare	10	170	(160)	6%	1,000	1%
783903	Other - Preschool	24	80	(56)	30%	480	5%
	Total Operating Expenses	8,310	11,070	(2,760)	75%	45,160	18%
	Total Expenses	82,594	80,488	2,106	103%	619,918	13%
	Net Gain (Loss)	4,707	14,362	(9,655)	33%	51,082	9%

ST LUKE'S CHURCH
FY 2017 Profit and Loss Review
Quarter 2 (2 of 3): August 2016

CHILDCARE

		YTD Actual	YTD Budget	Var \$	Act/YTD Budget %	FYE Budget	% Budget
Revenue							
478102	Tuition - Childcare	58,900	57,150	1,750	103%	381,000	15%
	Total Revenue	58,900	57,150	1,750	103%	381,000	15%
Payroll Expenses							
701002	Salaries - Childcare	41,620	36,086	5,534	115%	216,506	19%
702002	Workers Comp - Childcare	359	760	(401)	47%	4,565	8%
703002	FICA - Childcare	1,553	2,233	(680)	70%	13,423	12%
704002	Benefits - Childcare	11,854	7,936	3,918	149%	51,695	23%
705002	Medicare - Childcare	363	519	(156)	70%	7,307	5%
	Total Payroll	55,749	47,534	8,215	117%	293,496	19%
Operating Expenses							
780112	Advertising - Childcare		330	(330)		2,000	
780202	Supplies - Childcare	441	500	(59)	88%	3,000	15%
780302	Staff Education/Conference - Childcare	120	66	54	182%	400	30%
780412	Copier/Office Supplies - Childcare	400	500	(100)	80%	3,000	13%
780502	Food/Snacks	301	420	(119)	72%	2,500	12%
780802	State License					900	
780902	Van	1,252	1,084	168	115%	2,500	50%
781002	Materials/Supplies/Furnishings	422	120	302	352%	700	60%
781302	Field Trips		100	(100)		100	
782102	Debit/Credit Fees- Childcare	508	500	8	102%	3,000	17%
783902	Other - Childcare	10	170	(160)	6%	1,000	1%
	Total Operating Expenses	3,454	3,790	(336)	91%	19,100	18%
	Total Expenses	59,204	51,324	7,880	115%	312,596	19%
	Net Gain (Loss)	(304)	5,826	(6,130)	-5%	68,404	0%

ST LUKE'S CHURCH
FY 2017 Profit and Loss Review
Quarter 2 (2 of 3): August 2016

PRESCHOOL & KINDERGARTEN

		YTD Actual	YTD Budget	Var \$	Act/YTD Budget %	FYE Budget	Act/Budget %
Revenue							
478103	Tuition - Preschool	28,401	37,700	(9,299)	75%	290,000	10%
	Total Revenue	28,401	37,700	(9,299)	75%	290,000	10%
Payroll Expenses							
701003	Salaries - Preschool	13,578	16,971	(3,393)	80%	228,431	6%
702003	Workers Comp - Preschool	48	199	(151)	24%	2,369	
703003	FICA - Preschool	256	1,053	(797)	24%	14,163	
704003	Benefits - Preschool	4,593	3,417	1,176	134%	32,987	14%
705003	Medicare - Preschool	60	244	(184)	25%	3,312	
	Total Payroll	18,534	21,884	(3,350)	85%	281,262	7%
Operating Expenses							
780103	Curriculum	492	2,000	(1,508)	25%	5,500	9%
780113	Advertising - Preschool	335	800	(465)	42%	3,000	11%
780203	Supplies - Preschool	2,365	3,000	(635)	79%	6,800	35%
780300	Learning Center	122		122		200	61%
780303	Staff Education/Conference - Preschool	440	400	40	110%	3,300	13%
780413	Copier/Office Supplies - Preschool	600	380	220	158%	2,680	22%
780703	Subscriptions/Memberships		40	(40)		200	
781103	Program/Teacher Appreciations	31		31		400	8%
782103	Debit/Credit Fees- Schools	447	580	(133)	77%	3,500	13%
783903	Other - Preschool	24	80	(56)	30%	480	5%
	Total Operating Expenses	4,856	7,280	(2,424)	67%	26,060	19%
	Total Expenses	23,390	29,164	(5,774)	80%	307,322	8%
	Net Gain (Loss)	5,011	8,536	(3,525)	59%	(17,322)	-29%